



Ref : NCCFL/BSE/2019
Date : 25-12-2019

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Bandra (E), Mumbai – 400 051

Dear Sir/Madam,

Sub: Submission of Final Report of NCC Finance Limited – Under Voluntary Liquidation

Ref: Scrip code: 531452

Please find enclosed Final report of M/s. NCC Finance Limited issued by liquidator Mr Sridhar Venkatraya Sundararaja, Resolution Professional bearing Regn.No. IBBI/IPA-002/IP-N00146/2017-18/10382 pursuant to Regulation 38 of The Insolvency and Bankruptcy Code (Voluntary Liquidation Process) Regulations 2017. The same has been filed with ROC, Hyderabad.

This is for your kind information and record.

For NCC Finance Limited (under voluntary liquidation)

V. S. Sridhar

Sridhar Venkatraya Sundararaja
Liquidator
Regn.No. IBBI/IPA-002/IP-N00146/2017-18/10382

Encl: As above

To
The Registrar of Companies,
2no Floor, Corporate Bhavan ,
GSI Post, Tattinnaran. Bandlaguda,
Hyderabad-500 068.

Date: 20.12.2019

Dear Sir,

Subject: Submission of Final Report in the Voluntary Liquidation of
NCC Finance Limited (CIN L65993TG1994PLC017737)

Ref: Regulation 38 of the Insolvency and Bankruptcy Board of India (Voluntary
Liquidation Process) Regulations, 2017

With reference to the above subject, I hereby submit the Final Report in the voluntary liquidation
of NCC Finance Limited (CIN L65993TG1994PLC017737) for your reference and records.

Kindly acknowledge receipt of the same.

Thanking you,

For NCC Finance Limited (In voluntary liquidation)

V. S. Sridhar

Sridhar Venkatraya Sundararaja
Liquidator
IP Regn. No. IBBI/IPA-002/IP-N00146/2017-18/10382



FINAL REPORT

IN THE MATTER OF

Sec 59 of The Insolvency And Bankruptcy Code, 2016, And Regulation 3 of Insolvency And
Bankruptcy Board Of India (Voluntary Liquidation Process) Regulations, 2017

AND

IN THE MATTER OF

NCC Finance Limited (CIN L65993TG1994PLC017737) having Registered Office at NCC HOUSE
Madhapur Hyderabad Telangana -500081.

..... Corporate Person

I, Sridhar Venkatraya Sundararaja, S/o Mr. Sundararaja Venkatraya, aged about 58 years, R/o 202,
10-2-124, SMR Sowmya, West Marredpally, Hyderabad-500016, Telangana, do hereby solemnly
affirm and sincerely state on oath as follows:

- 1) I am an Insolvency Professional registered with Insolvency and Bankruptcy Board of India (IBBI) and ICSI institute of Insolvency Professionals, with registration no. IBBI/IPA-002/IP-N00146/2017-18/10382.
- 2) I was appointed as Liquidator of NCC Finance Limited ("the Company") by the members of the company by a special resolution passed in the Annual General Meeting held on 27.09.2019.
- 3) As required under Regulation 14 of the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017, public announcement in Form A of Schedule I was made in English in Financial Express and in Telugu in Nava Telangana newspapers on 30.09.2019 calling upon the stakeholders to submit their claims. The last date for submission of claim was 26-10-2019, thirty days from the liquidation commencement date. The announcement was also published on the website of IBBI.
- 4) The ROC, Hyderabad with which the Company is registered, was informed within 7 days of the passing of the special resolution in the EGM of the company. Forms MGT-14 and GNL-2 were duly filed on 03.10.2019.
- 5) Now as required under Regulation 38 of the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017, the liquidator hereby submits the Final Report:

V. S. Sridhar



FINAL REPORT

(Pursuant to Regulation 38 of Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017)

(a) The audited accounts of the liquidation, showing receipts and payments pertaining to liquidation since the liquidation commencement date i.e., 27.09.2019, is enclosed as **Annexure A**

(b) I hereby confirm that -

(i) the assets of the corporate person have been disposed of;

The Corporate person did not have any assets other than cash and bank balance and investments. All of these have been disposed of.

(ii) the debt of the corporate person has been discharged to the satisfaction of the creditors;

The Liquidator published Form-A inviting claims from stakeholders in one English and Telugu newspapers. The Corporate Person did not have any debts other than payables in the normal course of business and listing fees payable to BSE Limited. All the payables have been discharged to the satisfaction of the creditors.

(iii) no litigation is pending against the corporate person.

(c) sale statement in respect of all assets containing -

(i) the realized value; Value of investments were Rs. 1,16,732. Apart from this, the only assets were cash and bank balance.

(ii) cost of realization, if any; NIL

(iii) the manner and mode of sale; off market sale at a BSE quoted price.

(iv) an explanation for the shortfall, if the value realized is less than the value assigned by the registered valuer in the report of the valuation of assets under section 59(3)(b)(ii) or Regulation 3(i)(b)(ii), as the case may be;

There was no shortfall. Hence not Applicable.

(v) the person to whom the sale is made; Smt. A. V. Satyanarayannamma.

(vi) any other relevant details of the sale. Not Applicable

For NCC Finance Limited (In voluntary liquidation)

V. S. Sridhar

Sridhar Venkatraya Sundararaja
Liquidator
IP Regn. No. IBBI/PA-002/IP-N00146/2017-18/10382

Date: 20.12.2019
Place: Hyderabad



K. P. RAO & CO.

CHARTERED ACCOUNTANTS

'Poornima', IInd Floor, 25, State Bank Road,
Bangalore - 560 001, Karnataka, India.

K. P. RAO
K. VISWANATH
DESMOND J. REBELLO
H.N. ANIL
MOHAN R LAVI
K.P. SIDDHARTH
V. NARAYANAN
S. PRASHANTH
P. RAVINDRANATH

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CERTIFICATE

We K.P.Rao & Co, Chartered Accountants, the Statutory Auditors of M/S NCC Finance Limited having its office situated at NCC House, Madhapur, Hyderabad-500081, do hereby certify that the following are the receipts and payments pertaining to liquidation from the liquidation commencement date 27 September' 2019 to 16 December 2019.

Particulars	Amount (in Rs)	
Opening balance as on 27.09.2019		
Receipts		192,050
Amount Received		
NCC Limited		
C. Srinivas	606,000	
Sarvana Consultancy services - Cheque cancelled chno 119790	1,100	
A V Satyanarayanamma - Sale of shares of NCC Blue Water Products Limited	3,751	
Total Receipts	116,732	727,583
		919,633
Payments		
Professional fee to Mr Sridhar Venkatraya Sundararaja, Liquidator	735,000	
Paid to Rohit Advertising Services for Newspaper publication - Form-A	24,461	
Paid to Mrs. Pooja Baheti, Company Secretary - Consultancy charges for Sep-19, Oct-19, Nov-19	54,000	
Paid to the professional Couriers for dispatch of annual reports	40,099	
Paid to Saravana Consultancy Services for annual reports cover pasting charges	3,751	
Paid to Karvy Fintech Private Limited towards fee for the month of September'19	1,476	
MCA filing fees	3,068	
Paid to BSE Limited listing fee for the year 2019-20 - as per their Claim submitted	355,180	
paid to National Security Services for renewal fee for the year 2019-20	26,550	
Paid to Karvy fintech Private Limited for E Voting charges	14,736	
Paid to Ashish kumar gaggar towards professional fee for XBRL for the year 2019-20	10,000	
Paid to Karvy fintech private Limited fee for the month of October-19	1,476	
Paid to C. Srinivas miscellaneous expenses incurred for liquidation	15,000	
Paid TDS to income tax department	22,217	
Paid to Rohit Advertising Services for News paper publication -2nd quarter results	13,000	
Paid to K.P.Rao & Co towards Statutory audit fee	11,800	
Paid to Monarch Network Capital Ltd towards demat account charges	2,000	
Paid to Karvy fintech private Limited towards fee for the month of Nov-19	1,677	
Paid to NCC Limited towards advance repayment	181,931	
Bank charges debited by bank	2,211	
Total payments during liquidation period		919,633

This certificate is issued at the request of the Company after verifying the relevent records produced before us for the purpose of submission to Registrar of Companies and Insolvency and Bankruptcy Board of India.

For K. P. Rao & Co.,
Chartered Accountants
Firm Registration Number : 0031355

K Viswanath
Partner
Membership No : 022812
UDIN : 19022812AAAACH3704



Place: Bengaluru, December 20, 2019

Branches

Hyderabad : 3rd Floor, D1, 6-3-652, Kautilya, Somajiguda, Hyderabad - 500 082. Ph.: 040-23322310
Mysore : 74, 2nd Main, First Stage, Vijayanagar, Mysore - 570 017. Ph.: 0821-2517971
Chennai : Flat 2-A, Second Floor, Shruthi 3/7, 8th Cross Street, Shastrinagar, Adayar, Chennai - 600 020. Ph.: 044- 24903137 / 45511564